

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

| | |
|---------------------------|---|
| NAME OF GOVERNMENT | Rio Grande County Library District |
| ADDRESS | 921 East County Rd 11N, Center, Colorado 81125 |
| CONTACT PERSON | Joy Biel |
| PHONE | 719-754-2605 |
| EMAIL | bielcrop@gmail.com |
| FAX | |

For the Year Ended
12/31/2020
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

| | |
|----------------------------------|--|
| NAME: | See Independent Accountants' Compilation Report |
| TITLE | |
| FIRM NAME (if applicable) | |
| ADDRESS | |
| PHONE | |
| DATE PREPARED | |
| RELATIONSHIP TO ENTITY | |

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

| | | |
|--------------------------|-------------------------------------|---------------------|
| YES | NO | If Yes, date filed: |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | |

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | |
|---------------------|---|--------------------|-------|---|-----------------------------|-------------------------|
| | | General Fund* | Fund* | | Carnegie Library Fund* | Del Norte Library Fund* |
| Assets | | | | Assets | | |
| 1-1 | Cash & Cash Equivalents | \$ 120,246 | \$ - | Cash & Cash Equivalents | \$ 265,483 | \$ 78,917 |
| 1-2 | Investments | \$ - | \$ - | Investments | \$ - | \$ 102,063 |
| 1-3 | Receivables | \$ 297,559 | \$ - | Receivables | \$ - | \$ - |
| 1-4 | Due from Other Entities or Funds | \$ 3,675 | \$ - | Due from Other Entities or Funds | \$ 2,573 | \$ 919 |
| | All Other Assets [specify...] | | | Other Current Assets | \$ - | \$ 71 |
| 1-5 | Grant Receivable | \$ 858 | \$ - | | | |
| 1-6 | | \$ - | \$ - | Total Current Assets | \$ 268,056 | \$ 181,970 |
| 1-7 | | \$ - | \$ - | Capital Assets, net (from Part 6-4) | \$ 32,049 | \$ 138,374 |
| 1-8 | | \$ - | \$ - | Other Long Term Assets [specify...] | \$ - | \$ - |
| 1-9 | | \$ - | \$ - | | \$ - | \$ - |
| 1-10 | | \$ - | \$ - | | \$ - | \$ - |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 422,338 | \$ - | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 300,105 | \$ 320,344 |
| 1-12 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - |
| 1-13 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 422,338 | \$ - | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 300,105 | \$ 320,344 |
| Liabilities | | | | Liabilities | | |
| 1-14 | Accounts Payable | \$ - | \$ - | Accounts Payable | \$ 225 | \$ - |
| 1-15 | Accrued Payroll and Related Liabilities | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ 2,906 | \$ 1,901 |
| 1-16 | Accrued Interest Payable | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - |
| 1-17 | Due to Other Entities or Funds | \$ 3,492 | \$ - | Due to Other Entities or Funds | \$ - | \$ - |
| 1-18 | All Other Current Liabilities | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - |
| 1-19 | TOTAL CURRENT LIABILITIES | \$ 3,492 | \$ - | TOTAL CURRENT LIABILITIES | \$ 3,131 | \$ 1,901 |
| 1-20 | All Other Liabilities [specify...] | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-4) | \$ - | \$ 21,002 |
| 1-21 | | \$ - | \$ - | Other Liabilities [specify...]: | \$ - | \$ - |
| 1-22 | | \$ - | \$ - | | \$ - | \$ - |
| 1-23 | | \$ - | \$ - | | \$ - | \$ - |
| 1-24 | | \$ - | \$ - | | \$ - | \$ - |
| 1-25 | | \$ - | \$ - | | \$ - | \$ - |
| 1-26 | | \$ - | \$ - | | \$ - | \$ - |
| 1-27 | | \$ - | \$ - | | \$ - | \$ - |
| 1-28 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ 3,492 | \$ - | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ 3,131 | \$ 22,903 |
| 1-29 | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ 297,559 | \$ - | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - |
| Fund Balance | | | | Net Position | | |
| 1-30 | Nonspendable Prepaid | \$ - | \$ - | Net Investment in Capital Assets | \$ 32,049 | \$ 117,372 |
| 1-31 | Nonspendable Inventory | \$ - | \$ - | | | |
| 1-32 | Restricted [TABOR] | \$ 11,164 | \$ - | Emergency Reserves | \$ - | \$ - |
| 1-33 | Committed [specify...] | \$ - | \$ - | Other Designations/Reserves | \$ - | \$ - |
| 1-34 | Assigned [specify...] | \$ - | \$ - | Restricted | \$ - | \$ - |
| 1-35 | Unassigned: | \$ 110,123 | \$ - | Undesignated/Unreserved/Unrestricted | \$ 264,925 | \$ 180,069 |
| 1-36 | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE | \$ 121,287 | \$ - | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION | \$ 296,974 | \$ 297,441 |
| 1-37 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 422,338 | \$ - | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ 300,105 | \$ 320,344 |

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-------|---|-----------------------------|-------------------------|--|
| | | General Fund* | Fund* | | Carnegie Library Fund* | Del Norte Library Fund* | |
| Tax Revenue | | | | Tax Revenue | | | |
| 2-1 | Property [include mills levied in Question 10-6] | \$ 287,065 | \$ - | Property [include mills levied in Question 10-6] | \$ - | \$ - | |
| 2-2 | Specific Ownership | \$ 44,698 | \$ - | Specific Ownership | \$ - | \$ - | |
| 2-3 | Sales and Use Tax | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - | |
| 2-4 | Other Tax Revenue [specify...]: | \$ - | \$ - | Other Tax Revenue [specify...]: | \$ - | \$ - | |
| 2-5 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-6 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-7 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ 331,763 | \$ - | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | |
| 2-9 | Licenses and Permits | \$ - | \$ - | Licenses and Permits | \$ - | \$ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | Highway Users Tax Funds (HUTF) | \$ - | \$ - | |
| 2-11 | Conservation Trust Funds (Lottery) | \$ - | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - | |
| 2-12 | Community Development Block Grant | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - | |
| 2-13 | Fire & Police Pension | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - | |
| 2-14 | Grants | \$ 5,844 | \$ - | Grants | \$ 5,598 | \$ 17,508 | |
| 2-15 | Donations | \$ - | \$ - | Donations | \$ 11,525 | \$ 1,435 | |
| 2-16 | Charges for Sales and Services | \$ - | \$ - | Charges for Sales and Services | \$ 8,290 | \$ 1,862 | |
| 2-17 | Rental Income | \$ - | \$ - | Rental Income | \$ - | \$ - | |
| 2-18 | Fines and Forfeits | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - | |
| 2-19 | Interest/Investment Income | \$ 36 | \$ - | Interest/Investment Income | \$ 77 | \$ 88 | |
| 2-20 | Tap Fees | \$ - | \$ - | Tap Fees | \$ - | \$ - | |
| 2-21 | Proceeds from Sale of Capital Assets | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - | |
| 2-22 | All Other [specify...]: | \$ - | \$ - | All Other [Miscellaneous]: | \$ 835 | \$ 241 | |
| 2-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-24 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 337,643 | \$ - | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 26,325 | \$ 21,134 | |
| Other Financing Sources | | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | Debt Proceeds | \$ - | \$ - | |
| 2-26 | Developer Advances | \$ - | \$ - | Developer Advances | \$ - | \$ - | |
| 2-27 | Other [specify...]: | \$ - | \$ - | Other [specify...]: | \$ - | \$ - | |
| 2-28 | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | GRAND TOTALS |
| 2-29 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 337,643 | \$ - | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 26,325 | \$ 21,134 | \$ 385,102 |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|---------------------|--|--------------------|-------|--|-----------------------------|-------------------------|--|
| | | General Fund* | Fund* | | Carnegie Library Fund* | Del Norte Library Fund* | |
| Expenditures | | | | Expenses | | | |
| 3-1 | General Government | \$ 8,691 | \$ - | General Operating & Administrative | \$ 16,723 | \$ 5,750 | |
| 3-2 | Judicial | \$ - | \$ - | Salaries | \$ 101,546 | \$ 44,881 | |
| 3-3 | Law Enforcement | \$ - | \$ - | Payroll Taxes | \$ 8,566 | \$ - | |
| 3-4 | Fire | \$ - | \$ - | Contract Services | \$ 10,400 | \$ - | |
| 3-5 | Highways & Streets | \$ - | \$ - | Employee Benefits | \$ - | \$ - | |
| 3-6 | Solid Waste | \$ - | \$ - | Insurance | \$ 5,257 | \$ 1,685 | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | Accounting and Legal Fees | \$ 1,649 | \$ - | |
| 3-8 | Health | \$ - | \$ - | Repair and Maintenance | \$ 36,387 | \$ 3,259 | |
| 3-9 | Culture and Recreation | \$ - | \$ - | Supplies | \$ 19,559 | \$ 22,135 | |
| 3-10 | Transfers to other districts | \$ - | \$ - | Utilities | \$ 17,844 | \$ 4,383 | |
| 3-11 | Other [specify...]: | \$ - | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | |
| 3-12 | | \$ - | \$ - | Other [Equipment] | \$ - | \$ 2,715 | |
| 3-13 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-14 | Capital Outlay | \$ - | \$ - | Capital Outlay | \$ - | \$ 32,543 | |
| Debt Service | | | | Debt Service | | | |
| 3-15 | Principal | \$ - | \$ - | Principal | \$ - | \$ 11,541 | |
| 3-16 | Interest | \$ - | \$ - | Interest | \$ - | \$ 218 | |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - | |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - | |
| 3-19 | Developer Interest Repayments | \$ - | \$ - | Developer Interest Repayments | \$ - | \$ - | |
| 3-20 | All Other [specify...]: | \$ - | \$ - | All Other [Grant Expenditures]: | \$ - | \$ 10,213 | |
| 3-21 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-22 | Add lines 3-1 through 3-21 | \$ 8,691 | \$ - | Add lines 3-1 through 3-21 | \$ 217,931 | \$ 139,323 | |
| | TOTAL EXPENDITURES | | | TOTAL EXPENSES | | | GRAND TOTAL |
| 3-23 | Interfund Transfers (In) | \$ - | \$ - | Net Interfund Transfers (In) Out | \$ (232,261) | \$ (82,950) | \$ 365,945 |
| 3-24 | Interfund Transfers Out | \$ 315,211 | \$ - | Other [Gain on Investment] | \$ - | \$ 15,590 | |
| 3-25 | Other Expenditures (Revenues): | \$ - | \$ - | Depreciation | \$ 3,453 | \$ 3,186 | |
| 3-26 | | \$ - | \$ - | Other Financing Sources (Uses) (from line 2-28) | \$ - | \$ - | |
| 3-27 | | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ 32,543 | |
| 3-28 | | \$ - | \$ - | Debt Principal (from line 3-15, 3-18) | \$ - | \$ 11,541 | |
| 3-29 | (Add lines 3-23 through 3-28) | | | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25) | | | |
| | TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ 315,211 | \$ - | TOTAL GAAP RECONCILING ITEMS | \$ (3,453) | \$ 56,488 | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29 | \$ 13,741 | \$ - | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ 37,202 | \$ 21,249 | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | \$ 107,546 | \$ - | Net Position, January 1 from December 31 prior year report | \$ 259,772 | \$ 276,192 | |
| 3-32 | Prior Period Adjustment (MUST explain) | \$ - | \$ - | Prior Period Adjustment (MUST explain) | \$ - | \$ - | |
| 3-33 | Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36. | \$ 121,287 | \$ - | Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36. | \$ 296,974 | \$ 297,441 | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

| | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|-----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | \$ - | \$ 32,543 | \$ 11,541 | \$ 21,002 |
| Leases | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | \$ - | \$ - | \$ - | \$ - |
| Other (specify): | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ 32,543 | \$ 11,541 | \$ 21,002 |

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

| | | | | |
|---|------------|----|---------|--|
| 5-1 YEAR-END Total of ALL Checking and Savings accounts | \$ 414,646 | | | |
| 5-2 Certificates of deposit | \$ 50,000 | | | |
| TOTAL CASH DEPOSITS | | \$ | 464,646 | |

Investments (if investment is a mutual fund, please list underlying investments):

| | | | | |
|----------------------------|------------|----|---------|--|
| 5-3 Edward Jones | \$ 102,063 | | | |
| | \$ - | | | |
| | \$ - | | | |
| | \$ - | | | |
| TOTAL INVESTMENTS | | \$ | 102,063 | |
| TOTAL CASH AND INVESTMENTS | | \$ | 566,709 | |

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

| 6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year* | Additions | Deletions | Year-End Balance |
|---|----------------------------------|--------------------|-------------|---------------------|
| Land | \$ 169,252 | \$ - | \$ - | \$ 169,252 |
| Buildings | \$ 766,070 | \$ - | \$ - | \$ 766,070 |
| Machinery and equipment | \$ 48,500 | \$ - | \$ - | \$ 48,500 |
| Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Other (Leasehold Improvements): | \$ 812,252 | \$ - | \$ - | \$ 812,252 |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ (655,751) | \$ (41,883) | \$ - | \$ (697,634) |
| TOTAL | \$ 1,140,323 | \$ (41,883) | \$ - | \$ 1,098,440 |

| 6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year* | Additions | Deletions | Year-End Balance |
|--|----------------------------------|------------------|-------------|-------------------|
| Land | \$ 19,863 | \$ - | \$ - | \$ 19,863 |
| Buildings | \$ 94,884 | \$ - | \$ - | \$ 94,884 |
| Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | \$ 287,563 | \$ - | \$ - | \$ 287,563 |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ 8,502 | \$ - | \$ - | \$ 8,502 |
| Other (Building Improvements): | \$ - | \$ 32,543 | \$ - | \$ 32,543 |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ (266,293) | \$ (6,639) | \$ - | \$ (272,932) |
| TOTAL | \$ 144,519 | \$ 25,904 | \$ - | \$ 170,423 |

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO
- If yes: Who administers the plan?

Indicate the contributions from:

| | |
|---|-------------|
| Tax (property, SO, sales, etc.): | \$ - |
| State contribution amount: | \$ - |
| Other (gifts, donations, etc.): | \$ - |
| TOTAL | \$ - |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ - |

PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box | | | | YES | NO | N/A | |
|---|--|-------------------------------------|--------------------------|--------------------------|---|-----|--|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: The District and Carnegie Library are within the adopted budget. The Del Norte Library is a 501(c)(3) and a budget is not required. | | |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| If yes: Please indicate the amount budgeted for each fund for the year reported | | | | | | | |
| Fund Name | | Budgeted Expenditures/Expenses | | | | | |
| District and Carnegie Library | | \$ 339,765 | | | | | |
| | | \$ - | | | | | |
| | | \$ - | | | | | |
| | | \$ - | | | | | |

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box | | | | YES | NO | |
|--|---|-------------------------------------|--------------------------|--|----|--|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: | | |

PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box | | | | YES | NO | | |
|--|--|-------------------------------------|-------------------------------------|--|----|--|--|
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: | | | |
| If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/> | | | | | | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | |
| If Yes: NEW name <input style="width: 300px; height: 20px;" type="text"/> PRIOR name <input style="width: 300px; height: 20px;" type="text"/> | | | | | | | |
| 10-3 | Is the entity a metropolitan district? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | |
| 10-4 | Please indicate what services the entity provides: <input style="width: 400px; height: 20px;" type="text"/> | | | | | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | |
| If yes: List the name of the other governmental entity and the services provided: <input style="width: 400px; height: 20px;" type="text"/> | | | | | | | |
| 10-6 | Does the entity have a certified mill levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | |
| If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): | | | | | | | |
| Bond Redemption mills <input style="width: 50px;" type="text" value="0.000"/> | | | | | | | |
| General/Other mills <input style="width: 50px;" type="text" value="1.500"/> | | | | | | | |
| Total mills <input style="width: 50px;" type="text" value="1.500"/> | | | | | | | |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

| Entity Wide: | | General Fund | | Governmental Funds | | Notes |
|---------------------------------|------------|-------------------------|------------|------------------------------|------------|--------------|
| Unrestricted Cash & Investments | \$ 566,709 | Unrestricted Fund Balan | \$ 110,123 | Total Tax Revenue | \$ 331,763 | |
| Current Liabilities | \$ 8,524 | Total Fund Balance | \$ 121,287 | Revenue Paying Debt Service | \$ - | |
| Deferred Inflow | \$ 297,559 | PY Fund Balance | \$ 107,546 | Total Revenue | \$ 337,643 | |
| | | Total Revenue | \$ 337,643 | Total Debt Service Principal | \$ - | |
| | | Total Expenditures | \$ 8,691 | Total Debt Service Interest | \$ - | |
| | | Interfund In | \$ - | | | |
| Governmental | | Interfund Out | \$ 315,211 | Enterprise Funds | | |
| Total Cash & Investments | \$ 120,246 | Proprietary | | Net Position | \$ 594,415 | |
| Transfers In | \$ - | - Current Assets | \$ 450,026 | PY Net Position | \$ 535,964 | |
| Transfers Out | \$ - | Deferred Outflow | \$ - | Government-Wide | | |
| Property Tax | \$ 287,065 | - Current Liabilities | \$ 5,032 | Total Outstanding Debt | \$ 21,002 | |
| Debt Service Principal | \$ - | Deferred Inflow | \$ - | Authorized but Unissued | \$ - | |
| Total Expenditures | \$ 8,691 | - Cash & Investments | \$ 446,463 | Year Authorized | 1/0/1900 | |
| Total Developer Advances | \$ - | - Principal Expense | \$ 11,541 | | | |
| Total Developer Repayments | \$ - | | | | | |

RIO GRANDE COUNTY LIBRARY DISTRICT
 Debt Service Schedule
 12/31/2020

| | | Principal Payments | Interest Payments | Total | Current Portion | Long-Term Portion | Total |
|------------------------|-----------|-----------------------|----------------------|------------------|--------------------|----------------------|---------------|
| USDA Rural Development | 2021 | 3,232 | 286 | 3,518 | \$ 3,330 | \$ 17,672 | 21,002 |
| | 2022 | 3,268 | 250 | 3,518 | | | |
| | 2023 | 3,318 | 200 | 3,518 | | | |
| | 2024 | 3,370 | 148 | 3,518 | | | |
| | 2025 | 3,422 | 96 | 3,518 | | | |
| | 2026-2027 | 4,392 | 49 | 4,441 | | | |
| Total | | <u>\$ 21,002</u> | <u>\$ 1,029</u> | <u>\$ 22,031</u> | | | |

GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing, the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exception from Audit has been prepared consistent with Section 29-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Board Member Gene Glover I, Gene Glover, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Gene Glover Date 3/9/21 My term Expires Dec. 31, 2021

Board Member Doris Downie I, Doris Downie, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Doris O. Downie Date 3/9/21 My term Expires Dec. 31, 2021

Board Member Barbara Heersink I, Barbara M. Heersink, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Barbara M. Heersink Date 3/9/2021 My term Expires Dec. 31, 2025

Board Member Mary Jane G. Rhett I, Maryjane G. Rhett, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Maryjane G. Rhett Date 3/9/21 My term Expires Dec. 31, 2024

Board Member Suzanne Beauchaine I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date _____ My term Expires Dec. 31, 2024

Board Member Joy Biel I, Joy Biel, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Joy Biel Date 3/9/21 My term Expires Dec. 31, 2023

Board Member Glynnis Williams I, Glynnis Williams, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Glynnis Williams Date 3/9/21 My term Expires Dec. 31, 2022

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



Wall,
Smith,
Bateman Inc.

To the Board of Directors
Rio Grande County Library District
Monte Vista, Colorado

Management is responsible for the accompanying financial statements of Rio Grande County Library District (the District), which comprise the balance sheet as of December 31, 2020, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Rio Grande County Library District and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Wall, Smith, Bateman Inc.

Wall, Smith, Bateman Inc.
Alamosa, Colorado

March 8, 2021

Certified Public Accountants

3001 Adcock Circle PO Box 809 Alamosa, CO 81101 | 719-589-3619 | f 719-589-5492 | www.wsbcpa.com